**UFCW & FELRA LEGAL FUND**
**BOARD OF TRUSTEES MEETING**

**SEPTEMBER 15, 2022**

# <u>UFCW & FELRA LEGAL FUND</u>

## AGENDA

### SEPTEMBER 15, 2022

**I.** **CALL TO ORDER**

**II.** **MINUTES (Pg. 4-6)**
  **A.** **REGULAR MEETING – JUNE 10, 2022**

**III.** **FINANCIAL REPORT (Pg. 8)**
  **A.** **PNC REPORT**

**IV.** **ATTORNEYS' REPORT (Pg. 10-14)**

**V.** **ADMINISTRATIVE MANAGER'S REPORT - (2Q22) (Pg. 16-28)**

**VI.** **INVOICES (Pg. 30)**

**VII.** **NEXT MEETING DATE AND LOCATION (DECEMBER 12, 2022)**

**VIII.** **ADJOURNMENT**

# MINUTES

# United Food and Commercial Workers
# and Food Employers Labor Relations Association
# Legal Benefits Fund


911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(800) 638-2972
www.associated-admin.com

*A Program of the*
*FELRA and UFCW*
*VEBA Fund*

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
Telephone: (301) 459-3020
(800) 638-2972
www.associated-admin.com


**MINUTES OF THE MEETING OF THE COMMITTEE**
**OF THE UFCW & FELRA LEGAL BENEFITS FUND**
**HELD VIA VIDEO CONFERENCE**
**JUNE 10, 2022**

The following Committee Members were present:

**Union Committee Members**
C. Hoffman – Chairman
J. Harrison
B. McKiver
R. Wildt

**Employer Committee Members**
J. Paradis – Secretary
M. Goble

Also present were:

J. Chorpenning – UFCW Local 27
M. Federici – UFCW Local 400
D. Jensen – Associated Administrators, LLC
M. Kreps – Groom Law Firm
C. McDonough – Investment Performance Services
R. McKnight – Associated Administrators, LLC
C. Murphy – Associated Administrators, LLC
S. Sanchez – Slevin & Hart, P.C.
A. Sims – Associated Administrators, LLC
B. Slevin – Slevin & Hart, P.C.
L. Walsh – Associated Administrators, LLC
M. Wilson – UFCW Local 400

## I. CALL TO ORDER

A quorum being present, the meeting was called to order.

## II. MINUTES

The Committee Members reviewed the minutes of the last regular meeting held on March 11, 2022, which were pre-circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

> **RESOLVED, that the minutes of the regular meeting held on March 11, 2022 are approved as presented.**

## III. FINANCIAL REPORT

### A. PNC Bank

Mr. Jensen reviewed the Summary of Activity Report for the period January 1, 2022 to April 30, 2022. Such report indicated a beginning market value of $503,792, an investment loss of $6,915, receipts of $908,544, and disbursements of $1,063,347, producing an ending market value of $342,074 as of April 30, 2022.

### B. Investment Performance Services ("IPS")

The Trustees welcomed Mr. Chris McDonough of Investment Performance Services ("IPS") to the meeting.

#### 1. Master Consulting Report – March 31, 2022

Mr. McDonough presented the Master Consulting Report for the quarter ending March 31, 2022. Such report indicated a beginning market value of $503,787, net cash flow of negative $389,007, and a net investment loss of $4,953, resulting in an ending market value of $109,826 for the period ending March 31, 2022. The performance was negative 1.3%, gross of fees, through March 31, 2022.

#### 2. Preliminary Performance Update – April 30, 2022

Mr. McDonough reviewed the Preliminary Performance Report for the period ending April 30, 2022. Such report indicated a beginning market value of $109,826, net cash flow of $0, and a net investment loss of $2,015, resulting in an ending market value of $107,881. The year-to-date performance through April 30, 2022 was negative 3.1%, gross of fees.

The Committee Members thanked Mr. McDonough for his report and he was excused from the meeting.

## IV. ATTORNEY'S REPORT

### A. Akman and Associates Contract

Ms. Sanchez reported on an amendment to the Akman & Associates contract.

### B. Summary Plan Description ("SPD")

Ms. Sanchez reported on the SPD.

## V. ADMINISTRATIVE MANAGER'S REPORT

### A. First Quarter 2022

Mr. Jensen presented the Administrative Manager's report for the First Quarter 2022. Such report indicated total income of $382,326. Total expenses were $365,474, producing a surplus of $16,852 for the quarter. Mr. Jensen noted that contributions were remitted on behalf of 6,054 active Plan participants.

## VI. INVOICES

Mr. Jensen presented a list of invoices dated June 10, 2022. It was noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

> **RESOLVED, that the invoices on the list dated June 10, 2022 are recommended for approval as presented.**

## VII. NEXT MEETING DATE AND LOCATION

After discussion, the Committee Members noted that the next meetings are scheduled on the following dates:

Thursday, September 15, 2022

Monday, December 12, 2022

The meetings will be held via video conference.

## VIII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully Submitted,

Jason Paradis, Secretary

21126159v1

FELRA LEGAL BOT 06102022 DRFT

# FINANCIAL REPORT

**UFCW & FELRA VEBA LEGAL BENEFIT FUND**
**SUMMARY OF ACTIVITY**
**JANUARY 1, 2022 to JULY 31, 2022**

| Item | Amount |
|---|---|
| Market Value 01/01/2022 | $503,792 |
| Earnings | ($4,724) |
| Receipts | $1,730,396 |
| Disbursements | ($1,902,042) |
| Market Value as of 7/31/2022 | $327,422 |

**PNC BANK, NA**

# ATTORNEYS' REPORT

# UNITED FOOD AND COMMERCIAL WORKERS
# AND FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION
# LEGAL BENEFITS FUND

**July 25, 2022**

## PROPOSAL TO UPDATE:
## LEGAL SERVICES AGREEMENT
## SECTION 2.7, ALLOWABLE LEGAL RATES

**MATTHEW J. AKMAN, ESQUIRE**
**Akman & Associates, LLC**
**1402 Front Avenue**
**Lutherville, Maryland 21093**
**410-337-9400**
**makman@akmanpc.com**

**UNITED FOOD AND COMMERCIAL WORKERS**
**AND FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION**
**LEGAL BENEFITS FUND**

**ALLOWABLE LEGAL RATE**
**INCREASE REQUEST**

**July 25, 2022**

Current Allowable Legal Rate: $95.00 of hourly compensation

Previously Approved Increase: In 2016, the fund approved an increase in the Cap rate in accordance with an increase in the participant monthly rate for legal services. Prior to that, the rate had not been changed since original contract, signed on February 16, 1981.

Current Increase Request:

| | **Increase Requested For 2022 Plan Year** | **Allowable Legal Rate For 2022 Plan Year** |
|---|---|---|
| July 25, 2022 : | $15.00 | $110.00 |

| **Increase Requested For 2023 Plan Year** | **Allowable Legal Rate For 2023 Plan Year** |
|---|---|
| $1.00 | $111.00 |

| **Increase Requested For 2024 Plan Year** | **Allowable Legal Rate For 2024 Plan Year** |
|---|---|
| $1.00 | $112.00 |

| **Increase Requested For 2025 Plan Year** | **Allowable Legal Rate For 2025 Plan Year** |
|---|---|
| $1.00 | $113.00 |

## JUSTIFICATION FOR INCREASE

Akman & Associates, LLC, the Fund Panel Attorneys, are requesting an increase to the Allowable Legal Rate outlined in Section 2.7 of the Legal Services Agreement. This section of the agreement has been increased only once since its first version on February 16, 1981.

The Allowable Legal Rate, defined in Section 2.7 (exact Section can be found on the final page of this report) of the Legal Services Agreement, outlines the average hourly compensation for an attorney under the Legal Services Agreement. Specifically, the Allowable Legal Rate is determined by the gross compensation to the attorney (including contingency fees), divided by actual attorney hours expended, plus one half of hours expended by paralegals and other professionals. The actual Allowable Legal Rate figure is $95.00 and it has not been increased since 2018. The purpose of this rate is to guard against the provider receiving an hourly rate that would surpass the industry standard. Now, in 2022, most attorneys receive well over this amount on an hourly basis, with most surpassing $400.00 per hour for legal services.

Akman & Associates, LLC is requesting an increase in the $95.00 legal rate to $110.00, starting this year, and increased at $1.00 per year through 2025. It is important to note that any increase to the Allowable Legal Rate will NOT cost the Fund any further financial commitment and will NOT increase compensation to Akman & Associates, LLC. This increase request is strictly to make sure we are in compliance with the Legal Services Agreement.

Over the years since I have been President of Akman & Associates, LLC, we have done everything in our power to keep our rate of legal services in accordance with the agreement. This past year, however, it was especially difficult, and we have exceeded that rate on a few occiasions. The hourly rate for the 2022 plan year is $95.00. As referenced above, the Allowable Legal Rate figure is tied in directly to gross compensation received and hours of legal services performed. Over the past 41 years since this figure was implemented, the compensation rate per member has been increased at a steady, agreed upon amount through amendments to the Legal Services Agreement. That growth has led directly to an increase in gross compensation, which has in turn raised the rate of legal services, stipulated in Section 2.7.

If granted, this proposal will increase the Allowable Legal Rate by $15.00 in 2022, and by a total of $18.00 by 2026. At that time, the rate will be $113; 41 years after it was set at $85.00. Increasing the rate will allow Akman & Associates, LLC to conform to the terms of the Legal Services Agreement, which must be updated to reflect the changes in gross compensation that have taken place over the last 41 years.

As the Trustees are aware, gross compensation has been increased throughout this contract to account for increases in inflation, employee wages, health insurance premiums, electronic enhancements, malpractice insurance, legal research, retainers for out of state attorneys, decreases in participant membership, mileage expenses, and the many changes in the legal profession over the duration of this agreement. Those increases in compensation have allowed Akman & Associates, LLC to continue to provide the members of the UFCW with the absolute best legal services available and to continue to satisfy the overwhelming majority of the participants who walk through our doors every day.

Finally, this section of the Legal Services Agreement also states that should the provider exceed the Allowable Legal Rate over a period of 6 months or more, any surplus should be credited to the Fund, unless the Trustees determine that the excess is justified. Section 2.7 goes on state that an adjustment to this rate is expected and will be necessary over the future of the contract. Although Akman & Associates, LLC has not exceeded this rate over any 6 month period during the life of the contract, we feel that this increase is necessary to avoid any situation where that may arise in the future.

It is our goal to make sure that Akman & Associates, LLC is acting in accordance with the Legal Services Agreement, and this proposal to increase the Allowable Legal Rate assures that.

Thank you very much for your time and consideration on this matter and please do not hesitate to reach out to me with any questions or concerns.

**UNITED FOOD AND COMMERCIAL WORKERS**
**AND FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION**
**HEALTH AND WELFARE FUND**
**AND**
**AKMAN & ASSOCIATES, LLC**

**LEGAL SERVICES AGREEMENT**

## Article II
## OBLIGATIONS OF THE PROVIDER

**Section 2.7.** **Allowable Legal Rates.** If the average hourly compensation for attorneys' time, as described below, exceeds the maximum allowable rate over a period of six (6) or more months, the excess amount will be deemed surplus and will be credited to the Welfare Fund, unless the Trustees determine, in their sold discretion, that the excess is justified. Within a reasonable period following such credit, the Provider and Trustees will amend the legal service and/or payment provisions of this Agreement either by increasing Legal Services or by reducing the payments due under Section 3.1, or by such combination of these devices which the Trustees choose. As of the effective date of this Agreement, the maximum allowable rate of attorney time is $93.00. Effective January 1, 2017, the maximum allowable rate of attorney time is $94.00. Effective January 1, 2018, the maximum allowable rate of attorney time is $95.00. The average hourly compensation for a period is the gross compensation hereunder, including contingency fees and hours related to contingency cases, divided by actual attorney hours expended on Legal Services plus one half hours spent by paralegals and other professionals. The Provider will make the information necessary to make the above determinations available in an expedited manner at the end of each calendar quarter so that any necessary adjustments to the payments under Section 3.1 may be made promptly.

# ADMINISTRATIVE MANAGER’S REPORT

***UFCW AND FELRA***

***LEGAL BENEFIT FUND***

***SECOND QUARTER 2022***

***ADMINISTRATIVE MANAGER'S REPORT***

FULL TIME
SECOND QUARTER 2022
CONTRIBUTIONS

| COMPANY | RATE | PARTICIPANTS | CONTRIBUTIONS |
|---|---|---|---|
| LOCAL 400 | | | |
| GIANT | $22.87 | 2,040 | $139,987 |
| GIANT | 13.87 | 8 | 347 |
| GIANT[1] | 13.87 | 574 | 23,884 |
| LOCAL 400 STAFF | 22.87 | 3 | 206 |
| LOCAL 400 STAFF[1] | 13.87 | 2 | 83 |
| SAFEWAY | 22.87 | 1,352 | 92,761 |
| SAFEWAY[1] | 13.87 | 273 | 11,360 |
| SUBTOTAL | | 4,252 | $268,628 |
| LOCAL 27 | | | |
| GIANT | $22.87 | 786 | $53,950 |
| GIANT[1] | 13.87 | 223 | 9,279 |
| METRO/BASICS | 21.12 | 123 | 7,772 |
| METRO/BASICS[2] | 10.56 | 8 | 243 |
| SAFEWAY | 22.87 | 442 | 30,326 |
| SAFEWAY[1] | 13.87 | 120 | 4,993 |
| SAFEWAY DELAWARE | 22.87 | 41 | 2,813 |
| SAFEWAY DELAWARE[1] | 13.87 | 21 | 874 |
| SUBTOTAL | | 1,764 | $110,250 |
| TOTAL | | 6,016 | $378,878 |

AVERAGE MONTHLY CONTRIBUTION $20.99

[1]EMPLOYEES HIRED ON OR AFTER JAN.1, 2014
[2]EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

FULL TIME
SECOND QUARTER 2022
EXPENSES

PROVIDER

| | AMOUNT | | AVERAGE COST | | PERCENTAGE |
|---|---|---|---|---|---|
| AKMAN & ASSOCIATES | $351,102 | | $19.454 | | 91.35% |

OPERATING EXPENSES

| | AMOUNT | | AVERAGE COST | | PERCENTAGE |
|---|---|---|---|---|---|
| ADMINISTRATION | $30,322 | | $1.680 | | 7.890% |
| CONFERENCE | 615 | | 0.034 | | 0.160% |
| LEGAL | 2,107 | | 0.117 | | 0.548% |
| PNC | 171 | | 0.009 | | 0.044% |
| TELEPHONE | 15 | | 0.001 | | 0.004% |
| SUBTOTAL | $33,230 | | $1.841 | | 8.65% |
| TOTAL | $384,332 | | $21.295 | | 100.00% |

FULL TIME
2022
QUARTERLY RECAPS

| | FIRST 2022 | SECOND 2022 | THIRD 2022 | FOURTH 2022 | TOTAL |
|---|---|---|---|---|---|
| EMPLOYER CONTRIB | $382,326 | $378,878 | | | $761,204 |
| EMPLOYEE CONTRIB | 0 | 0 | | | 0 |
| MISC. INCOME | 0 | 0 | | | 0 |
| TOTAL INCOME | $382,326 | $378,878 | $0 | $0 | $761,204 |
| EXPENSES | | | | | |
| PROVIDER | $333,933 | $351,102 | | | $685,035 |
| OPERATING | 31,541 | 33,230 | | | 64,771 |
| TOTAL EXPENSES | $365,474 | $384,332 | $0 | $0 | $749,806 |
| TOTAL INCOME | $382,326 | $378,878 | $0 | $0 | $761,204 |
| TOTAL EXPENSES | $365,474 | $384,332 | $0 | $0 | $749,806 |
| SURPLUS (DEFICIT) | $16,852 | ($5,454) | $0 | $0 | $11,398 |
| AVERAGE INCOME | $21.05 | $20.99 | $0.00 | $0.00 | $21.02 |
| AVERAGE EXPENSES | $20.12 | $21.29 | $0.00 | $0.00 | $20.71 |
| SURPLUS (DEFICIT) | $0.93 | ($0.30) | $0.00 | $0.00 | $0.31 |
| TOTAL PARTICIPANTS | 6,054 | 6,016 | | | 6,035 |

FULL TIME
2021
QUARTERLY RECAPS

| | FIRST 2021 | SECOND 2021 | THIRD 2021 | FOURTH 2021 | TOTAL |
|---|---|---|---|---|---|
| EMPLOYER CONTRIB | $354,026 | $351,683 | $348,688 | $348,213 | $1,402,610 |
| EMPLOYEE CONTRIB | 0 | 0 | 0 | 0 | 0 |
| MISC. INCOME | 0 | 0 | 0 | 0 | 0 |
| TOTAL INCOME | $354,026 | $351,683 | $348,688 | $348,213 | $1,402,610 |
| EXPENSES | | | | | |
| PROVIDER | $328,005 | $325,239 | $321,974 | $321,019 | $1,296,237 |
| OPERATING | 29,264 | 30,246 | 29,912 | 29,535 | 118,957 |
| TOTAL EXPENSES | $357,269 | $355,485 | $351,886 | $350,554 | $1,415,194 |
| TOTAL INCOME | $354,026 | $351,683 | $348,688 | $348,213 | $1,402,610 |
| TOTAL EXPENSES | $357,269 | $355,485 | $351,886 | $350,554 | $1,415,194 |
| SURPLUS (DEFICIT) | ($3,243) | ($3,802) | ($3,198) | ($2,341) | ($12,584) |
| AVERAGE INCOME | $19.61 | $19.51 | $19.40 | $19.23 | $19.44 |
| AVERAGE EXPENSES | $19.79 | $19.72 | $19.58 | $19.36 | $19.61 |
| SURPLUS (DEFICIT) | ($0.18) | ($0.21) | ($0.18) | ($0.13) | ($0.17) |
| TOTAL PARTICIPANTS | 6,019 | 6,008 | 5,992 | 6,035 | 6,014 |

PART TIME
SECOND QUARTER 2022
CONTRIBUTIONS

| COMPANY | RATE | PARTICIPANTS | CONTRIBUTIONS |
|---|---|---|---|
| **LOCAL 400** | | | |
| GIANT | $22.87 | 1,681 | $115,311 |
| GIANT | 13.87 | 3 | 125 |
| GIANT[1] | 13.87 | 2,235 | 92,984 |
| SAFEWAY | 22.87 | 722 | 49,514 |
| SAFEWAY[1] | 13.87 | 1,379 | 57,394 |
| SUBTOTAL | | 6,020 | $315,328 |
| **LOCAL 27** | | | |
| GIANT | $22.87 | 719 | $49,353 |
| GIANT[1] | 13.87 | 644 | 26,797 |
| METRO/BASICS | 21.12 | 141 | 8,955 |
| METRO/BASICS[2] | 10.56 | 74 | 2,355 |
| SAFEWAY | 22.87 | 215 | 14,774 |
| SAFEWAY[1] | 13.87 | 439 | 18,267 |
| SAFEWAY DELAWARE | 22.87 | 30 | 2,081 |
| SAFEWAY DELAWARE[1] | 13.87 | 36 | 1,484 |
| SUBTOTAL | | 2,298 | $124,066 |
| TOTAL | | 8,318 | $439,394 |

AVERAGE MONTHLY CONTRIBUTION $17.61

[1]EMPLOYEES HIRED ON OR AFTER JAN.1, 2014
[2]EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

PART TIME
SECOND QUARTER 2022
EXPENSES

## PROVIDER

| | AMOUNT | | AVERAGE COST | | PERCENTAGE |
|---|---|---|---|---|---|
| AKMAN & ASSOCIATES | $403,756 | | $16.180 | | 89.78% |

## OPERATING EXPENSES

| | AMOUNT | | AVERAGE COST | | PERCENTAGE |
|---|---|---|---|---|---|
| ADMINISTRATION | $41,926 | | $1.680 | | 9.323% |
| CONFERENCE | 850 | | 0.034 | | 0.189% |
| LEGAL | 2,909 | | 0.117 | | 0.647% |
| PNC | 237 | | 0.009 | | 0.053% |
| TELEPHONE | 21 | | 0.001 | | 0.005% |
| SUBTOTAL | $45,943 | | $1.841 | | 10.22% |
| TOTAL | $449,699 | | $18.021 | | 100.00% |

PART TIME
2022
QUARTERLY RECAPS

| | FIRST 2022 | SECOND 2022 | THIRD 2022 | FOURTH 2022 | TOTAL |
|---|---|---|---|---|---|
| EMPLOYER CONTRIB | $445,749 | $439,394 | | | $885,143 |
| EMPLOYEE CONTRIB | 0 | 0 | | | 0 |
| MISC. INCOME | 0 | 0 | | | 0 |
| TOTAL INCOME | $445,749 | $439,394 | $0 | $0 | $885,143 |
| EXPENSES | | | | | |
| PROVIDER | $373,662 | $403,756 | | | $777,418 |
| OPERATING | 43,730 | 45,943 | | | 89,673 |
| TOTAL EXPENSES | $417,392 | $449,699 | $0 | $0 | $867,091 |
| TOTAL INCOME | $445,749 | $439,394 | $0 | $0 | $885,143 |
| TOTAL EXPENSES | $417,392 | $449,699 | $0 | $0 | $867,091 |
| SURPLUS (DEFICIT) | $28,357 | ($10,305) | $0 | $0 | $18,052 |
| AVERAGE INCOME | $17.70 | $17.61 | $0.00 | $0.00 | $17.66 |
| AVERAGE EXPENSES | $16.57 | $18.02 | $0.00 | $0.00 | $17.30 |
| SURPLUS (DEFICIT) | $1.13 | ($0.41) | $0.00 | $0.00 | $0.36 |
| TOTAL PARTICIPANTS | 8,395 | 8,318 | | | 8,357 |

PART TIME
2021
QUARTERLY RECAPS

| | FIRST 2021 | SECOND 2021 | THIRD 2021 | FOURTH 2021 | TOTAL |
|---|---|---|---|---|---|
| EMPLOYER CONTRIB | $412,482 | $415,090 | $406,259 | $398,916 | $1,632,747 |
| EMPLOYEE CONTRIB | 0 | 0 | 0 | 0 | 0 |
| MISC. INCOME | 0 | 0 | 0 | 0 | 0 |
| TOTAL INCOME | $412,482 | $415,090 | $406,259 | $398,916 | $1,632,747 |
| EXPENSES | | | | | |
| PROVIDER | $368,617 | $370,296 | $366,200 | $358,228 | $1,463,341 |
| OPERATING | 42,141 | 44,406 | 43,233 | 41,902 | 171,682 |
| TOTAL EXPENSES | $410,758 | $414,702 | $409,433 | $400,130 | $1,635,023 |
| TOTAL INCOME | $412,482 | $415,090 | $406,259 | $398,916 | $1,632,747 |
| TOTAL EXPENSES | $410,758 | $414,702 | $409,433 | $400,130 | $1,635,023 |
| SURPLUS (DEFICIT) | $1,724 | $388 | ($3,174) | ($1,214) | ($2,276) |
| AVERAGE INCOME | $15.87 | $15.68 | $15.64 | $15.53 | $15.68 |
| AVERAGE EXPENSES | $15.80 | $15.66 | $15.76 | $15.58 | $15.70 |
| SURPLUS (DEFICIT) | $0.07 | $0.02 | ($0.12) | ($0.05) | ($0.02) |
| TOTAL PARTICIPANTS | 8,665 | 8,826 | 8,661 | 8,560 | 8,678 |

COMBINED
2022
QUARTERLY RECAP

| | FIRST 2022 | SECOND 2022 | THIRD 2022 | FOURTH 2022 | TOTAL |
|---|---|---|---|---|---|
| EMPLOYER CONTRIB | $828,075 | $818,272 | $0 | $0 | $1,646,347 |
| EMPLOYEE CONTRIB | 0 | 0 | 0 | 0 | 0 |
| MISC. INCOME | 0 | 0 | 0 | 0 | 0 |
| INTEREST & DIVIDENDS | 889 | 1,073 | 0 | 0 | 1,962 |
| TOTAL INCOME | $828,964 | $819,345 | $0 | $0 | $1,648,309 |
| EXPENSES | | | | | |
| PROVIDER | $707,595 | $754,858 | $0 | $0 | $1,462,453 |
| OPERATING | 75,271 | 79,173 | 0 | 0 | 154,444 |
| TOTAL EXPENSES | $782,866 | $834,031 | $0 | $0 | $1,616,897 |
| TOTAL INCOME | $828,964 | $819,345 | $0 | $0 | $1,648,309 |
| TOTAL EXPENSES | $782,866 | $834,031 | $0 | $0 | $1,616,897 |
| SURPLUS (DEFICIT) | $46,098 | ($14,686) | $0 | $0 | $31,412 |
| TOTAL PARTICIPANTS | 14,449 | 14,334 | 0 | 0 | 14,392 |
| FUND RESERVE | $506,911 | $501,606 | | | |

COMBINED
2021
QUARTERLY RECAP

| | FIRST 2021 | SECOND 2021 | THIRD 2021 | FOURTH 2021 | TOTAL |
|---|---|---|---|---|---|
| EMPLOYER CONTRIB | $766,508 | $766,773 | $754,947 | $747,129 | $3,035,357 |
| EMPLOYEE CONTRIB | 0 | 0 | 0 | 0 | 0 |
| MISC. INCOME | 0 | 0 | 0 | 0 | 0 |
| INTEREST & DIVIDENDS | 1,578 | 875 | 940 | 881 | 4,274 |
| TOTAL INCOME | $768,086 | $767,648 | $755,887 | $748,010 | $3,039,631 |
| EXPENSES | | | | | |
| PROVIDER | $696,622 | $695,535 | $688,174 | $679,247 | $2,759,578 |
| OPERATING | 71,405 | 74,652 | 73,145 | 71,437 | 290,639 |
| TOTAL EXPENSES | $768,027 | $770,187 | $761,319 | $750,684 | $3,050,217 |
| TOTAL INCOME | $768,086 | $767,648 | $755,887 | $748,010 | $3,039,631 |
| TOTAL EXPENSES | $768,027 | $770,187 | $761,319 | $750,684 | $3,050,217 |
| SURPLUS (DEFICIT) | $59 | ($2,539) | ($5,432) | ($2,674) | ($10,586) |
| TOTAL PARTICIPANTS | 14,684 | 14,834 | 14,653 | 14,595 | 14,692 |
| FUND RESERVE | $519,426 | $515,905 | $510,245 | $503,787 | |

UTILIZATION
SECOND QUARTER 2022

AKMAN & ASSOC.

| CODE | TYPE | OPEN CASE | ATTORNEY HOURS | PARALEGAL HOURS | SURCHG. |
|---|---|---|---|---|---|
| 01 | FAMILY | 236 | 1,569.45 | 1,275.40 | $12,594 |
| 02 | PROBATE | 57 | 250.60 | 374.85 | |
| 03 | WILL | 216 | 674.25 | 613.35 | |
| 04 | NEGLIGENCE | 43 | 179.45 | 307.40 | |
| 05 | REAL ESTATE | 96 | 322.15 | 216.30 | |
| 06 | CONSUMER | 221 | 1,292.15 | 1,051.60 | |
| 07 | CRIMINAL | 45 | 353.25 | 77.85 | |
| 08 | TRAFFIC | 75 | 492.05 | 96.95 | |
| 09 | LANDLORD/TENANT | 54 | 219.95 | 120.50 | |
| 10 | ADMINISTRATION | 45 | 181.25 | 109.00 | |
| 11 | IMMIGRATION | 0 | 0.00 | 0.00 | |
| 12 | MISCELLANEOUS | 0 | 0.00 | 0.00 | |
| 13 | WORKER'S COMP. | 0 | 0.00 | 0.00 | |
| 14 | JUVENILE | 27 | 148.75 | 42.20 | |
| 15 | CIVIL LITIGATION | 0 | 0.00 | 0.00 | |
| 16 | T CASES | 0 | 0.00 | 0.00 | |
| | | | | | |
| TOTAL | | 1,115 | 5,683.30 | 4,285.40 | $12,594 |

| | |
|---|---|
| ALL HOURS | 9,968.70 |
| ADJUSTED HOURS | 7,826.00 |
| PAYMENT | $754,858 |
| COST PER HOUR | $96.46 |

SECOND QUARTER 2022
DELINQUENCIES

NONE

# INVOICES

**UFCW & FELRA LEGAL BENEFIT FUND**
**INVOICES**

**SEPTEMBER 15, 2022**

1. **Groom Law Group, Chartered**

| | | | |
|---|---|---|---|
| 07/15/2022 | For Professional Services rendered for the period ending June 30, 2022 | $ | 414.00 |

2. **Slevin & Hart, P.C.**

| | | | |
|---|---|---|---|
| 06/14/2022 | For Professional Services rendered through May 31, 2022 | $ | 2,090.00 |
| 08/26/2022 | For Professional Services rendered through July 31, 2022 | | 1,070.50 |

# MEETING NOTES